

**Buried Utility Line Binding Authority Addendum – Home Protector Package Only**

Binding authority for Buried Utility Line coverage is hereby granted to the Company for Home Protector Package policies subject to the following criteria, terms and conditions.

**A. Occupancy**

Any insured bound on the Company's Homeowners forms Identified in Paragraph F. Forms, below; except for the following:

- Rented or leased homes
- Mobiles homes
- Condominiums or Apartments

**B. Maximum Insurable Values**

Coverages A value for a single location must be  $\leq$  \$1,000,000

**C. Limits / Sublimits**

For the following maximum Limits / Sublimits:

Direct Damage: \$10,000

**D. Deductibles**

With the following minimum Deductibles:

\$500

**E. Pricing**

The reinsurance premium for Buried Utility Lines Coverage is \$45 per location.

**F. Forms**

- Home Protector Package MMIC 101 7/20
- Buried Utility Line Coverage MM BULC721

**G. Referral**

The following types of exposures must be referred to the Reinsurer for individual underwriting review pursuant to ARTICLE I – Business Covered, paragraph A.2.b.:

- Any account that does not meet the criteria in A. through F. above;
- Any account with Buried Utility Line loss experience with 2 paid losses exceeding deductibles in the past the past 3 years.
- Any account with Buried Utility Line Coverage bound past its policy effective date, unless the Company has documentation in its underwriting files attesting that no known losses or circumstances that might give rise to a claim exist.